

**PASDEC HOLDINGS BERHAD**  
Company no: 367122-D  
(Incorporated in Malaysia)

**Interim Financial Statements  
as at 30 September 2012**

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**PASDEC HOLDINGS BERHAD**

(Incorporated in Malaysia)

**Condensed Consolidated Statements of Comprehensive Income  
for the period ended 30 September 2012**

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	<b>3 months ended</b>		<b>9 months ended</b>	
	<b>30.09.2012</b>	30.09.2011	<b>30.09.2012</b>	30.09.2011
	<b>RM'000</b>	RM'000	<b>RM'000</b>	RM'000
Revenue	<b>46,177</b>	20,015	<b>106,926</b>	69,230
Cost of sales	<b>(26,416)</b>	(10,090)	<b>(74,857)</b>	(55,960)
<b>Gross profit</b>	<b>19,761</b>	9,925	<b>32,069</b>	13,270
<b>Other items of income</b>				
Other income	<b>1,017</b>	330	<b>15,929</b>	9,350
Finance income	<b>105</b>	123	<b>301</b>	276
<b>Other items of expense</b>				
Administrative expenses	<b>(3,789)</b>	(3,644)	<b>(11,033)</b>	(9,025)
Other expenses	<b>(11,522)</b>	(5,161)	<b>(21,957)</b>	(12,046)
Finance costs				
-current	<b>(1,232)</b>	(1,850)	<b>(4,469)</b>	(4,587)
-reversal of prior year	-		<b>29</b>	2,730
Share of profit of associates	<b>825</b>	174	<b>767</b>	303
<b>Profit/(loss) before tax</b>	<b>5,165</b>	(103)	<b>11,636</b>	271
Income tax expense (Note 18)	<b>(4,044)</b>	(271)	<b>(5,230)</b>	(429)
<b>Profit/(loss) net of tax</b>	<b>1,121</b>	(374)	<b>6,406</b>	(158)

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

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**Condensed Consolidated Statements of Comprehensive Income  
for the period ended 30 September 2012 (continued)**

	INDIVIDUAL QUARTER 3 months ended		CUMULATIVE QUARTER 9 months ended	
	30.09.2012 RM'000	30.09.2011 RM'000	30.09.2012 RM'000	30.09.2011 RM'000
<b>Other comprehensive income</b>				
Net gain on available-for-sale financial assets				
-Profit/(loss) on fair value changes	-	(2,705)	<b>(8,546)</b>	(9,106)
-Transfer to profit and loss upon disposal	-	2,249	<b>13,930</b>	5,946
Foreign currency translation	<b>(3,126)</b>	16,782	<b>(2,446)</b>	6,755
<b>Other comprehensive (loss)/income, net of tax</b>	<b>(3,126)</b>	16,326	<b>2,938</b>	3,595
<b>Total comprehensive income/(loss) for the period, net of tax</b>	<b>(2,005)</b>	15,952	<b>9,344</b>	3,437
<b>Profit/(loss) attributable to:</b>				
Owners of the parent	<b>887</b>	(348)	<b>5,832</b>	(132)
Non-controlling interests	<b>234</b>	(26)	<b>574</b>	(26)
	<b>1,121</b>	(374)	<b>6,406</b>	(158)
<b>Total comprehensive (loss)/income attributable to:</b>				
Owners of the parent	<b>(1,192)</b>	15,978	<b>8,770</b>	3,463
Non-controlling interests	<b>(813)</b>	(26)	<b>(799)</b>	(26)
	<b>(2,005)</b>	15,952	<b>7,971</b>	3,437
<b>Earnings/(loss) per share attributable to owners of the Company</b> (Note 26)				
Basic (sen)	<b>0.43</b>	(0.16)	<b>2.83</b>	(0.06)
Diluted	-	-	-	-

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim

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financial statements.

## Condensed Consolidated Statements of Financial Position as at 30 September 2012

	Note	Unaudited 30.09.2012 RM'000	Audited 31.12.2011 RM'000
<b>ASSETS</b>			
<b>Non Current Assets</b>			
Property, plant and equipment		13,717	15,745
Land held for property development		139,702	141,194
Investment properties		21,731	10,049
Investments in associates		19,809	20,082
Investment securities	21	57,399	63,377
Deferred tax assets		9,523	11,008
Intangible assets		35,732	35,732
		<u>297,613</u>	<u>297,187</u>
<b>Current Assets</b>			
Property development costs		87,722	89,511
Inventories		62,423	77,371
Trade receivables		61,518	42,184
Other receivables		19,341	18,601
Tax recoverable		1,008	4,218
Cash and bank balances		15,097	33,002
		<u>247,109</u>	<u>264,887</u>
<b>TOTAL ASSETS</b>		<u><b>544,722</b></u>	<u><b>562,074</b></u>
<b>EQUITY AND LIABILITIES</b>			
<b>Current Liabilities</b>			
Retirement benefit obligations		275	316
Loans and borrowings	22	42,976	43,238
Trade payables		30,172	27,950
Other payables		41,663	45,713
Tax payable		-	840
		<u>115,086</u>	<u>118,057</u>
<b>NET CURRENT ASSETS</b>		<u><b>132,023</b></u>	<u><b>146,830</b></u>

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## Condensed Consolidated Statements of Financial Position as at 30 September 2012 (continued)

	<b>Unaudited</b>	Audited
	<b>30.09.2012</b>	31.12.2011
	<b>RM'000</b>	RM'000
<b>Non Current Liabilities</b>		
Retirement benefit obligations	<b>3,802</b>	3,585
Loans and borrowings	<b>52,595</b>	73,432
	<b>56,397</b>	77,017
<b>TOTAL LIABILITIES</b>	<b>171,483</b>	195,074
<b>Equity attributable to owners of the parent</b>		
Share capital	<b>205,978</b>	205,978
Share premium	<b>43,008</b>	43,008
Other reserves	<b>25,659</b>	22,721
Retained earnings	<b>97,498</b>	93,398
	<b>372,143</b>	365,105
Non-controlling interest	<b>1,096</b>	1,895
<b>TOTAL EQUITY</b>	<b>373,239</b>	367,000
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>544,722</b>	562,074
Net assets per share (RM)	<b>1.81</b>	1.78

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statement.

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## Condensed Consolidated Statement of Changes in Equity for the period ended 30 September 2012

	Attributable to owners of the parent						Non-Distributable			
	Total equity RM'000	Total equity attributable to owners of the parent RM'000	Share capital RM'000	Share premium RM'000	Retained earnings RM'000	Total other reserves RM'000	Fair value change reserve RM'000	Premium paid on acquisition of non-controlling interest RM'000	Foreign currency exchange reserve RM'000	Non-controlling interest RM'000
<b>1 Jan 2012</b>	<b>367,000</b>	<b>365,105</b>	<b>205,978</b>	<b>43,008</b>	<b>93,398</b>	<b>22,721</b>	<b>35,207</b>	<b>(9,898)</b>	<b>(2,588)</b>	<b>1,895</b>
<b>Comprehensive income :</b>										
Profit net of tax	6,406	5,832	-	-	5,832	-	-	-	-	574
<b>Other comprehensive income</b>										
Dividend	(1,732)	-	-	-	(1,732)	-	-	-	-	-
Available-for-sale financial assets										
Profit on fair value changes	13,930	13,930	-	-	-	13,930	13,930	-	-	-
Transfer to profit and loss upon disposal	(8,546)	(8,546)	-	-	-	(8,546)	(8,546)	-	-	-
Foreign currency translation	(3,819)	(2,446)	-	-	-	(2,446)	-	-	(2,446)	(1,373)
<b>30 Sept 2012</b>	<b>373,239</b>	<b>372,143</b>	<b>205,978</b>	<b>43,008</b>	<b>97,498</b>	<b>25,659</b>	<b>40,591</b>	<b>(9,898)</b>	<b>(5,034)</b>	<b>1,096</b>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

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## Condensed Consolidated Statement of Changes in Equity for the period ended 30 September 2012 (continued)

	-----Attributable to owners of the parent-----									
	-----Non Distributable-----		Distributable			-----Non Distributable-----				
	Total equity of the parent	Total equity attributable to owners of the parent	Share capital	Share premium	Retained earnings	Total other reserves	Fair value change reserve	Premium paid on acquisition of non-controlling interest	Foreign currency exchange reserve	Non-controlling interest
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>1 Jan 2011</b>	<b>384,198</b>	<b>384,198</b>	<b>205,978</b>	<b>43,008</b>	<b>98,037</b>	<b>37,175</b>	<b>47,073</b>	<b>(9,898)</b>	-	-
<b>Comprehensive income:</b>										
Loss before tax	(158)	(132)	-	-	(132)	-	-	-	-	(26)
<b>Other comprehensive income</b>										
Available-for-sale financial assets										
Profit on fair value changes	5,946	5,946	-	-	-	5,946	5,946	-	-	-
Transfer to profit and loss upon disposal	(9,106)	(9,106)	-	-	-	(9,106)	(9,106)	-	-	-
Foreign currency translation	6,755	6,755	-	-	-	6,755	-	-	6,755	-
<b>Total comprehensive income</b>	<b>387,635</b>	<b>387,661</b>	<b>205,978</b>	<b>43,008</b>	<b>97,905</b>	<b>40,770</b>	<b>43,913</b>	<b>(9,898)</b>	<b>6,755</b>	<b>(26)</b>

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	-----Attributable to owners of the parent-----										
	Total equity RM'000	---Non Distributable---		Distributable		---Non Distributable---		Fair value change reserve RM'000	Premium paid on acquisition of non- controlling interest RM'000	Foreign currency exchange reserve RM'000	Non- controlling interest RM'000
Total equity attributable to owners of the parent RM'000		Share capital RM'000	Share premium RM'000	Retained earnings RM'000	Total other reserves RM'000						
<b>Transactions with owners</b>											
Net effect on acquisition of subsidiaries	1,452	-	-	-	-	-	-	-	-	-	1,452
Dividends	(4,120)	(4,120)	-	-	(4,120)	-	-	-	-	-	-
<b>Total transactions with owners</b>	<b>(2,668)</b>	<b>(4,120)</b>	<b>-</b>	<b>-</b>	<b>(4,120)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,452</b>
<b>30 Sept 2011</b>	<b>384,967</b>	<b>383,541</b>	<b>205,978</b>	<b>43,008</b>	<b>93,785</b>	<b>40,770</b>	<b>43,913</b>	<b>(9,898)</b>	<b>6,755</b>	<b>1,426</b>	

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.



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## Condensed Consolidated Statements of Cash Flow for the period ended 30 September 2012

	CUMULATIVE QUARTER	
	30.9.2012	30.09.2011
	RM'000	RM'000
<b>Operating activities</b>		
Profit before taxation	<b>11,636</b>	271
<u>Adjustments for :-</u>		
Depreciation of property, plant and equipment	<b>965</b>	1,285
Depreciation of investment properties	<b>266</b>	129
Share of profit of associates	<b>(767)</b>	(303)
Dividend income	<b>(1,447)</b>	(2,231)
Gain on disposal of investment	<b>(13,930)</b>	(9,106)
Gain on disposal of property, plant and equipment	<b>(281)</b>	(43)
Reversal of provision for loan interest/REB redemption premium and coupon	<b>(29)</b>	(1,020)
Provision for impairment loss	<b>15</b>	-
Provision for Genfemanco's claim	<b>13,339</b>	-
Provision for retirement benefits	<b>325</b>	479
Total adjustments	<b>(1,544)</b>	(10,810)
Operating cash flows before changes in working capital	<b>10,092</b>	(10,539)

The condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

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## Condensed Consolidated Statement of Cash Flow for the period ended 30 September 2012 (continued)

	CUMULATIVE QUARTER	
	30.09.2012	30.09.2011
	RM'000	RM'000
Operating cash flows before changes in working capital	10,092	(10,539)
<u>Changes in working capital</u>		
Decrease in receivables	700	28,421
Decrease/(increase) in inventories	3,851	(14,975)
Decrease/(increase) in land held for development	1,012	(4,769)
Decrease in property development costs	2,273	5,839
(Decrease)/increase in payables	(36,716)	39,033
Total changes in working capital	(28,880)	53,549
Interest paid	(2,359)	(2,085)
Taxes refunded/(paid)	533	(2,646)
Retirement benefits paid	-	(314)
Net cash flows from operating activities	(20,614)	37,965
<b>Investing activities</b>		
Proceeds from disposal of investment	25,500	20,000
Purchase of property, plant and equipment	(1,049)	(1,820)
Acquisition of an associate	-	(18,264)
Proceed from sale of property, plant and equipment	1,523	86
Interest received	229	429
Net cash outflow from acquisition of subsidiary	-	(37,819)
Dividends received	1,447	2,231
Net cash flows from investing activities	27,650	(35,157)

The condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statement.

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## Condensed Consolidated Statement of Cash Flow for the period ended 30 September 2012 (continued)

	CUMULATIVE QUARTER	
	30.09.2012	30.09.2011
	RM'000	RM'000
<b>Financing activities</b>		
Proceeds from term loans	1,435	26,905
Repayment of term loans	(9,951)	(221)
Interest paid	(2,109)	(6,065)
Dividend paid	(1,732)	(4,120)
Repayment of obligations under finance leases	(92)	(175)
Repayment of REBs	(13,000)	(19,000)
Net cash used in financing activities	(25,449)	(2,676)
<b>NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(18,413)</b>	132
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF FINANCIAL PERIOD</b>	<b>(1,107)</b>	3,678
<b>CASH AND CASH EQUIVALENTS AT THE END OF FINANCIAL PERIOD</b>	<b>(19,520)</b>	3,810
<b>Represented by:</b>		
Cash and bank balances	15,097	24,927
Bank overdrafts (included in short term borrowings in Note 22)	(34,617)	(28,737)
	<b>(19,520)</b>	3,810

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

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## Explanatory Notes Pursuant to FRS 134: Interim Financial Reporting and Listing Requirements of Bursa Malaysia Securities Berhad

### 1 Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of FRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2011. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2011.

### 2 Changes in Accounting Policies

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 December 2011, except for the mandatory adoption of the following new and revised Financial Reporting Standards (FRSs), Amendments to FRSs and IC Interpretations which are applicable for the financial year of the Group beginning on 1 January 2012.

#### FRSs, Amendments to FRSs and IC Interpretations

Description	Effective date
Amendments FRS 1: Severe Hyperinflation and Removal of Fixed Assets dates for first-time adopters	1 January 2011
Amendments to FRS 7: Disclosures – Transfer of Financial Assets	1 January 2011
Amendments to FRS 112: Deferred Tax – Recovery of Underlying Assets	1 January 2011
FRS 124: Related party disclosures	1 January 2011
IC Interpretation 19: Extinguishing Financial Liabilities with Equity Instruments	1 July 2011
Amendments to IC Interpretation 14: Prepayments of a Minimum Funding Requirement	1 July 2011
Amendments to FRS 101: Presentation of Items of Other Comprehensive Income	1 July 2011

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## 2 Changes in Accounting Policies (continued)

<b>Description</b>	<b>Effective date</b>
FRS 10 Consolidated Financial Statements	1 January 2013
FRS 11 Joint Arrangements	1 January 2013
FRS 13 Fair Value Measurement	1 January 2013
FRS 119 Employee Benefits	1 January 2013
FRS 117 Separate Financial Statements	1 January 2013
FRS 128 Investment in Associates and Joint Ventures	1 January 2013
Amendments to FRS 7: Disclosures- Offsetting Financial Assets and Financial Liabilities	1 January 2013
Amendments to FRS 132: Disclosures- Offsetting Financial Assets and Financial Liabilities	1 January 2014
FRS 9 Financial Instruments	1 January 2015

## 3 Auditors' report on preceding annual financial statements

The auditors' report on the financial statements for the year ended 31 December 2011 was not qualified.

## 4 Seasonal or cyclical factors

The Group's performance is not materially subject to seasonal or cyclical fluctuations.

## 5 Unusual items due to their nature, size or incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group for the current quarter under review.

## 6 Changes in estimates

There were no material changes in estimates that have had a material effect in the current quarter results.

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## 7 Issuance or repayment of debt and equity securities

There were no issuance, cancellations, repurchases, resale, and repayment of debts and equity securities for the current quarter.

## 8 Valuation of property, plant and equipment

There was no valuation of property, plant and equipment conducted during the quarter for the Group.

## 9 Segmental information

The segment information by activities for the Company and its subsidiaries for the current quarter is as follows:-

	<b>CUMULATIVE QUARTER 9 MONTHS ENDED</b>	
	<b>30.9.2012</b>	<b>30.9.2011</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Segment revenue</b>		
Investment holding	<b>9,019</b>	9,019
Property development	<b>58,847</b>	37,331
Construction	<b>6,121</b>	5,846
Trading in building materials	<b>3</b>	1,396
Manufacturing	<b>46,574</b>	35,293
Others	<b>978</b>	262
	<b>121,542</b>	89,147
Elimination	<b>(14,616)</b>	(19,917)
<b>Revenue</b>	<b>106,926</b>	69,230
<b>Segment results</b>		
Investment holding	<b>17,505</b>	15,686
Property development	<b>31,181</b>	5,626
Construction	<b>(550)</b>	(1,255)
Trading in building materials	<b>242</b>	(1,051)
Manufacturing	<b>(8,801)</b>	821
Others	<b>446</b>	29
<b>Total</b>	<b>40,023</b>	19,856
Elimination	<b>(24,714)</b>	(16,516)
<b>Sub Total</b>	<b>15,309</b>	3,340
Finance costs		
-current	<b>(4,469)</b>	(4,596)
-reversal of prior year provision	<b>29</b>	1,224
Share of profit from associates	<b>767</b>	303
<b>Profit before tax</b>	<b>11,636</b>	271

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## 10 Changes in the composition of the Group

There were no changes in the composition of the Group for the quarter under review.

## 11 Material litigation

Further to the disclosures made by the Company in Note 11 of the Financial Results announcements on 28 February 2012, 31 May 2012 and 29 August 2012, the Company had announced to Bursa Malaysia Securities Berhad on 3 September 2012 informing that the Arbitration Appeal Tribunal had upheld the claims made by a former director of a subsidiary company of Pasdec Resources SA Limited ("PRSA") for 20% of profits of Pasdec Automotive Technologies (Pty) Ltd ("PAT") between 1998 and 2003 plus 5 times average annual profit for 2001 and 2002 ("Claims") through Genfemanco as valid and thereafter in the Arbitration Court proceedings to determine the Claims payable an Interim Arbitration Award by Consent was entered before the Arbitrator where PRSA/PAT agreed to pay ZAR35,000,000 (South African Rand Thirty Five Million) to the Plaintiff towards settlement of the Claims.

The Group has fully provided the amount in the current quarter.

## 12 Capital commitments

The Group did not have any capital commitment for the financial statements as at 30 September 2012.

## 13 Review of performance

The Group's revenue for the period under review was RM106.93 million 54.45% higher than the previous year's corresponding period revenue of RM69.23 million. The increase was attributable to disposal of land by the Group and manufacturing activities in South Africa.

## 14 Review of current quarter profitability against preceding quarter

	<b>Current Quarter 30.9.2012 RM'000</b>	<b>Preceding Quarter 30.6.2012 RM'000</b>
<b>Turnover</b>	<b>46,177</b>	29,932
<b>Profit/(loss) before tax</b>	<b>5,165</b>	<b>(3,573)</b>

During the quarter under review, the Group recorded profit before tax of RM5.2 million compared with RM3.6 million losses reported in the immediate preceding quarter attributable to gain on disposal of land.

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## 15 Prospects for the current financial year

Barring any unforeseen circumstances, the Board expects the Group performance to be satisfactory for the remaining period of the financial year ending 31 December 2012.

## 16 Profit forecast and profit guarantee

The Group had not provided any profit forecast or profit guarantee in a public document.

## 17 Disposal and exchange of investment securities

There was no disposal and exchange of securities during the quarter under review.

## 18 Taxation

	INDIVIDUAL QUARTER 3 months ended		CUMULATIVE QUARTER 9 months ended	
	30.09.2012	30.09.2011	30.09.2012	30.09.2011
	RM'000	RM'000	RM'000	RM'000
Corporate tax	<b>4,044</b>	271	<b>5,230</b>	429
	<b>4,044</b>	271	<b>5,230</b>	429

The effective tax rate for the period was higher than the statutory tax rate as certain losses are not deductible against taxable profit of the Company.

## 19 Sale of property, plant and equipment

There was no sale of property, plant and equipment during the quarter under review.

## 20 Corporate proposals

There was no corporate proposal announced and pending completion during the quarter under review.



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## 21 Investment securities

As at 30 September 2012, the available-for-sale financial assets position is as follows:

	As at 30.9.2012 RM'000		As at 30.09.2011 RM'000	
	Carrying amount	Market value of quoted investments	Carrying amount	Market value of quoted investments
Shares quoted in Malaysia	<b>56,876</b>	<b>56,876</b>	71,600	71,600
Unit trusts quoted in Malaysia	<b>523</b>	<b>523</b>	483	483
	<b>57,399</b>	<b>57,399</b>	72,083	72,083

## 22 Group borrowings and debt securities

The Group's exposure in borrowings is as follows:

	As at 30.09.2012 RM'000	As at 30.09.2011 RM'000
Short term borrowings		
- secured	<b>41,839</b>	42,034
- unsecured	<b>1,137</b>	945
Total short term borrowings	<b>42,976</b>	42,979
Long term borrowings		
- secured	<b>44,663</b>	51,870
- unsecured	<b>7,932</b>	196
Total long term borrowings	<b>52,595</b>	52,066
<b>Total borrowings</b>	<b>95,571</b>	95,045

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## 23 Other reserves

### a) Foreign currency exchange reserve

The foreign currency exchange reserve represents the differences arising from translation of the financial statements of foreign operations whose functional currencies are different from that of the Group's presentation currency.

### b) Fair value adjustment reserve

Fair value adjustment reserve represents the cumulative fair value changes of available-for-sale financial assets until they are disposed of or impaired.

### c) Premium paid on acquisition of non-controlling interest

On the acquisition of non-controlling interest in the existing subsidiary, the difference between the consideration and fair value of the interest acquired of RM9.9 million was reflected in equity as premium paid on acquisition on non-controlling interest.

## 24 Off balance sheet financial instruments

There were no financial instruments with material off balance sheet risk at the date of this report.

## 25 Dividend

No dividend was declared during the quarter under review.

## 26 (Loss)/earnings per share

	INDIVIDUAL QUARTER 3 months ended		CUMULATIVE QUARTER 9 months ended	
	30.09.2012	30.09.2011	30.09.2012	30.09.2011
<b>Basic (loss)/earnings per share</b>				
Profit/(loss) attributable to owners of the parent RM'000	<b>887</b>	(348)	<b>5,832</b>	(132)
Number of shares at the beginning of the period unit ('000)	<b>205,978</b>	205,978	<b>205,978</b>	205,978
Basic earnings/(loss) per share (sen)	<b>0.43</b>	(0.16)	<b>2.83</b>	(0.06)

## PASDEC HOLDINGS BERHAD

(Incorporated in Malaysia)

### 27 Realised and unrealised retained earnings disclosure

	<b>Unaudited 30.09.2012 RM'000</b>	<b>Audited 31.12.2011 RM'000</b>
Realised	<b>29,511</b>	36,489
Unrealised	<b>21,304</b>	10,225
	<b>50,815</b>	46,714
Share of retained earnings of associates		
-Realised	<b>2,926</b>	2,092
	<b>53,741</b>	48,806
Add:		
Consolidation adjustments	<b>43,757</b>	44,592
Retained earnings c/f	<b>97,498</b>	93,398

### 28 Comparative figures

Certain comparative figures have been reclassified to conform to current period presentations.